

# A. K. Kundu & Co.

Chartered Accountants.

CA ASOKE KUMAR KUNDU

B.Sc., F.C.A., LL.B., D.I.S.A. (I.C.A.)

Chartered Accountant

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OFFICE :-

24 N. S. Road

1st Floor

BANKURA - 722101

Ref. :

The Members

Kenduadihi Bikash Society

Bankura.

Date.....

We have audited the attached Balance Sheet of Kenduadihi Bikash Society as at 31st March, 2016 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of Kenduadihi Bikash Society and our responsibility is to express an opinion on these financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far appears from our examination of the books;
- (c) The Balance Sheet and Income & Expenditure Account dealt with this report are in agreement with the books of accounts;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Accounting Policies and Notes thereon give a true and fair view;
  - (i) in the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2016; and
  - (ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure in General Fund and excess of expenditure over income in Foreign Fund for the year ended on that date.

Date : August 12, 2016

Place : Bankura



For A. K. Kundu & Co.

Chartered Accountants

*A. K. Kundu*

( A . K . Kundu , FCA )

Proprietor

Membership No. 050987

## **Significant Accounting Policies and Notes :**

### **A. Accounting Policies :**

1. The accounts have been prepared on the principle of historical costs and going concern basis.
2. Income & Expenditure are generally recognised on cash basis.
3. Fixed assets have been capitalized at the costs of acquisition value.
4. Depreciation on fixed assets have been provided in the accounts on written down value method at the rate prescribed in the Income Tax Act, 1961.
5. All the grants received during the year 2015 – 16 for different programmes have been properly accounted for and utilized during the year under review.

### **B. Notes :**

1. Kenduadihi Bikash Society is a Tax Exempted Society under section 12A of I. T. Act, 1961  
Vide order no. Assmnt /  $\frac{2697}{8E/9/96-97}$  / CT dated 08.01.1997.
2. Kenduadihi Bikash Society has been granted exemption u/s 80G of the Income Tax Act, 1961 vide letter no. CIT / DGP / EXEMPTION U/S 80G / 2008 – 09 dated, 16.09.2008 issued by Commissioner of Income Tax, Durgapur.



**KENDUADIHI BIKASH SOCIETY**  
P.O. Kenduadihi, Dist. Bankura - 722 102, West Bengal

Consolidated Balance Sheet of Kenduadihi BIKASH Society as on 31.03.2016

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
<b>GENERAL FUND :</b>			<b>FIXED ASSETS</b>		
Balance as per last Account	45,60,638.02		<u>Fixed assets as per Schedule XIV L</u>		38,78,971.21
<u>Less : Excess of Expenditure over Income</u>	99,036.82		<u>Security Deposit</u>		
	44,61,601.20		Balance as per last Account	11,600.00	
<u>Less : Assets discarded during the year</u>	3,715.49		<u>Add : Security deposit for double phase electricity connection during the year</u>	21,114.00	32,714.00
	44,57,885.71	42,22,464.39	<u>Loans &amp; Advances</u>		
<u>Less : Depreciation made during the year</u>	2,35,421.32		Loan Disbursed to SHG		2,40,000.00
Payable for Skill Development Training for PWDs		4,01,070.00			
Overdraft Balance with Central Bank of India		3,01,008.00			
			<b>FIXED ASSETS</b>		
<b>FOREIGN FUND</b>			<u>As per Schedule XVIII F</u>		23,62,166.18
Balance as per last Account	34,58,041.50		<b>CURRENT ASSETS</b>		
<u>Less : Excess of Expenditure Over Income</u>	1,03,559.50		<u>Security Deposit for building</u>		4,05,000.00
	33,54,482.00				
<u>Less : Depreciation</u>	3,27,594.82				
	30,26,887.18	29,84,766.68	<b>CASH AND BANK BALANCES</b>		
<u>Less : Assets Discarded during the year</u>	42,120.50		Cash in Hand Schedule XVII F & XV L	50,580.00	
			Cash at Bank Schedule XVII F & XV L	9,39,877.68	9,90,457.68
<b>Total</b>		<b>79,09,309.07</b>	<b>Total</b>		<b>79,09,309.07</b>

Place : Bankura  
Date : 12th August, 2016

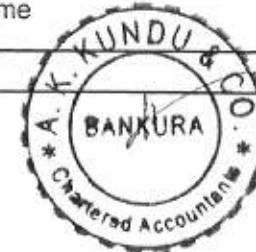


**KENDUADIHI BIKASH SOCIETY**  
P.O. Kenduadihi, Dist. Bankura - 722 102, West Bengal

Consolidated Income and Expenditure Account for the year ended 31.03.2016

EXPENDITURE	AMOUNT (₹)	AMOUNT (₹)	INCOME	AMOUNT (₹)	AMOUNT (₹)
<b>To Project expenses (Foreign Fund) :</b>			<b>By Project Income (Foreign Fund) :</b>		
Boys' Home for the Destitute Children-LBH	Schedule III F	55,51,539.00	By Grant received		1,89,65,399.00
Girls' Home for the Destitute Children-LBH	Schedule IV F	45,59,761.50	" Interest received	Schedule XVII F	77,708.00
Open Shelter for Street Children-LBH	Schedule V F	25,20,895.50			
Shalimar School - LBH	Schedule VI F	21,81,336.50			
Special School & Home for the Disabled Children-LBH	Schedule VII F	27,39,584.00			
Learning Centre - LBH	Schedule VIII F	7,71,047.00			
Skill Development Project-Beautiful Training - LBH	Schedule II F	2,89,611.00			
Immediate Relief Assistance to Flood impacted children in Bankura - Save the Children	Schedule I F	<u>5,32,892.00</u>			
		1,91,46,666.50			
<b>To Project Expenses (Local Fund) :</b>			<b>By Project Income (Local Fund) :</b>		
KBS General Fund	Schedule I L	33,53,332.50	KBS General Fund	Schedule I L	29,28,228.68
KBS Canteen	Schedule II L	8,50,087.00	KBS Canteen	Schedule II L	8,54,152.00
Income Generation for SHG	Schedule III L	29,824.00	Axshya India Round 9TB Project	Schedule IV L	1,64,466.00
Axshya India Round 9TB Project	Schedule IV L	1,65,466.00	Skill Development Training for Persons with Disability	Schedule VI L	10,91,849.00
Skill Development Training for Persons with Disability	Schedule VI L	10,47,953.00	National Nutrition Week	Schedule V L	84,200.00
Skill Development Training for Persons with Disability- Payable	Schedule VI L	4,01,070.00	Girls' Child Education	Schedule VII L	<u>7,10,000.00</u>
National Nutrition Week	Schedule V L	<u>84,200.00</u>			58,32,895.68
		59,31,932.50	" Excess of Expenditure Over Income		2,02,596.32
<b>Total</b>		<b>2,50,78,599.00</b>	<b>Total</b>		<b>2,50,78,599.00</b>

Place : Bankura  
Date : 12th August, 2016



**KENDUADIHI BIKASH SOCIETY**  
P.O. Kenduadihi, Dist. Bankura - 722 102, West Bengal

Consolidated Receipts and Payments Account for the year ended 31.03.2016

RECEIPTS		AMOUNT (₹)	AMOUNT (₹)	PAYMENTS		AMOUNT (₹)	AMOUNT (₹)
To Opening Balance as on 01.04.2015 :							
Cash in hand	Schedule XVII F & XV L	3,17,391.50					
Cash at Bank	Schedule XVII F & XV L	<u>8,02,802.50</u>	11,20,194.00				
<b>" Grants received (Foreign Fund) :</b>				<b>By Project Expenses (Foreign Fund) :</b>			
Boys' Home for the Destitute Children-LBH	Schedule XI F	56,18,000.00		Boys' Home for the Destitute Children-LBH	Schedule XI F	57,47,196.00	
Girls' Home for the Destitute Children-LBH	Schedule XII F	45,43,949.00		Girls' Home for the Destitute Children-LBH	Schedule XII F	46,30,410.50	
Open Shelter for Street Children-LBH	Schedule XIII F	22,81,666.00		Open Shelter for Street Children-LBH	Schedule XIII F	25,21,995.50	
Shalimar School - LBH	Schedule XIV F	21,76,492.00		Shalimar School - LBH	Schedule XIV F	21,89,964.50	
Special School & Home for the Disabled Children-LBH	Schedule XV F	27,11,400.00		Special School & Home for the Disabled Children-LBH	Schedule XV F	27,39,584.00	
Learning Centre - LBH	Schedule XVI F	7,71,000.00		Learning Centre - LBH	Schedule XVI F	7,71,047.00	
Skill Development Project-Beautifian Training - LBH	Schedule X F	3,30,000.00		Skill Development Project-Beautifian Training - LBH	Schedule X F	3,29,957.00	
Immediate Relief Assistance to Flood impacted children in Bankura - Save the Children	Schedule IX F	<u>5,32,892.00</u>	1,89,65,399.00	Immediate Relief Assistance to Flood impacted children in Bankura - Save the Children	Schedule IX F	<u>5,32,892.00</u>	1,94,63,046.50
" Interest received -	Schedule XVII F		77,708.00				
<b>" Grants received (Local Fund) :</b>				<b>" Project Exps. ( Local Fund ) :</b>			
<b>" Grant in Aid :</b>				<b>KBS General Fund</b>		Schedule VII L	33,94,986.50
KBS General Fund		28,02,933.68		KBS Canteen	Schedule VIII L	8,50,087.00	
Axshya India GF Round 9TB		1,64,307.00		Axshya India GF Round 9 TB Project	Schedule X L	1,65,466.00	
National Nutrition Week		84,200.00		National Nutrition Week	Schedule XI L	84,200.00	
Skill Development Training for PWDs		10,91,849.00		Skill Development Training for Persons with Disability	Schedule XII L	<u>13,07,953.00</u>	58,02,692.50
Girls' Child Education		<u>7,10,000.00</u>	48,53,289.68				
" Interest Received	Schedule XIII L		4,904.00				



RECEIPTS	AMOUNT (₹)	AMOUNT (₹)	PAYMENTS	AMOUNT (₹)	AMOUNT (₹)
" <u>KBS General Fund :</u>					
" Axshya India GF Round 9TB Project	2,000.00				
" Donation & Subscription	<u>1,18,550.00</u>	1,20,550.00			
" Repayment of Short term Loan from Skill Development Training for PWDs		2,60,000.00			
" <u>KBS Canteen :</u>					
" Flood Relief Programme -SC	29,760.00				
" GLRA	6,250.00				
" Learning Centre - LBH	38,180.00				
" Mid Day Meal	54,507.00				
" National Nutrition Week	11,520.00				
" Skill Development Project - Beautician Training	34,600.00				
" Skill Development Training for PWDs - BCA	15,665.00				
" Skill Development Training for PWDs - C&S	80,405.00				
" Skill Development Training for PWDs - JP	18,525.00				
" Special School & Home for the Disabled Children - LBH	<u>5,64,740.00</u>	8,54,152.00			
" <u>Income Generation for SHG :</u>			" <u>Income Generation for SHG :</u>		
<u>Opening Balance as on 01.04.2015 :</u>			Disbursement of Loan	95,000.00	
Cash in hand	0.00		Bank Interest	<u>29,824.00</u>	1,24,824.00
O/D Balance with Central Bank of India as on 31.03.2016	<u>3,01,008.00</u>	3,01,008.00	<u>Closing Balance as on 31.03.2016 :</u>		
Recovery of Loan		60,000.00	Cash in hand	0.00	
			O/D Balance with Central Bank of India as on 01.04.2015	<u>2,36,184.00</u>	2,36,184.00
			" <u>Closing Balance as on 31.03.2016 :</u>		
			Cash in hand	50,580.00	
			Cash at Bank	<u>9,39,877.68</u>	9,90,457.68
<b>Total</b>		<b>2,66,17,204.68</b>	<b>Total</b>		<b>2,66,17,204.68</b>

Place : Bankura  
Date : 12th August, 2016

